

Plumsted Energy Aggregation Program Update

In August 2017, the Township completed its most recent bid process and awarded a contract for the fourth round of the Plumsted Community Energy Aggregation (PCEA) program. This latest contract with Constellation New Energy, which will run 24 months from December 2017 through December 2019, will result in about a 4% price reduction for program participants as compared to the current PCEA contract. The new contract is estimated to save participating Township residents about \$150 per household as compared to the JCP&L tariff price for power supply, or an estimated additional \$300 thousand Township-wide over the 24-month contract term. This will bring the total savings from the PCEA program from January 2013 through December 2019 to an estimated \$1.5 million or an average overall savings of approximately 11%.

Township residents who are currently participating in the PCEA-Round 3 program or that currently receive power supply from JCP&L will receive a mailing from Plumsted Township and Constellation New Energy in October with detailed PCEA-Round 4 contract information, and will be given the opportunity to 'opt-out' of the program if they do not wish to participate. Participating customers will also be notified by JCP&L in November of the switch from the current PCEA supplier, TriEagle Energy, to the new PCEA supplier, Constellation New Energy. The switch will take effect with residents' December 2017 meter read, and the new price will first appear on your January JCP&L bill.

While many Township residents are by now quite familiar with the Township's community energy aggregation program, Plumsted residents get a better price for electricity by going out to bid for the entire community's needs instead of doing it on an individual basis. Further, nothing will change in the delivery of energy by JCP&L, the state-regulated electric utility that serves Plumsted Township. They will continue to be responsible for maintenance, outages, etc., and participating customers will still receive a single electric bill from JCP&L.

For further information, visit the PMUA web site, www.pmua.net, or contact Peter Ylvisaker, PMUA Executive Director, at 609-758-2241, ext. 132 or by email at pylvisaker@plumsted.org